

Queensland's trade with Russia

Trade relationship

- With a population of nearly 143 million, Russia has experienced a rise in consumer purchasing power, fuelling consumer spending and consumption levels, particularly in the emerging middle class.
- Russia enjoys vast energy and mineral reserves and improving economic and political stability, making it an emerging market of interest for Queensland exporters.
- Russia was Queensland's 17th largest merchandise export market in 2010–11.^P

Merchandise exports

- Queensland's merchandise exports to Russia totalled \$517 million¹ in 2010–11.^P
- Queensland's share of Australia's total merchandise exports to Russia in 2010–11^P was 54 per cent.
- Queensland's major exports to Russia in 2010–11^P were:

Merchandise exports	Value
Meat and meat preparations	\$229 million
Industrial machinery	\$3 million
Vegetables and fruit	\$1.1 million

Merchandise imports

- Queensland's merchandise imports from Russia totalled \$150 million¹ in 2010–11.^P
- Queensland's share of Australia's total merchandise imports from Russia in 2010–11^P was 25.1 per cent.
- Queensland's major imports from Russia in 2010–11^P were:

Merchandise imports	Value
Petroleum and petroleum products	\$135 million
Fertilisers	\$8.6 million
Non-ferrous metals	\$2.8 million

¹ Australian Bureau of Statistics Foreign Trade unpublished data.

^P Preliminary data.



Services exports

- Russian students enrolled in Queensland educational institutions grew from 277 in 2009–10 to 324 in 2010–11, a rise of 17 per cent.

Areas with export potential for Queensland

- Agribusiness
- Engineering services
- Information and communication technology (ICT)
- Infrastructure in areas such as roads, rail, aviation and shipping ports
- Wastewater and housing development

Official links

- The Queensland Government has led the way in pursuing trade and investment opportunities with Russia with the Premier, Deputy Premier and Minister for Infrastructure leading various trade missions to Russia since 2005. In June 2006, the Queensland Government signed a Protocol on Cooperation with Moscow City Government, which the Honourable Anna Bligh, MP, Premier of Queensland re-signed in October 2009. This new agreement primarily focuses on:
 - › agribusiness
 - › architecture and design
 - › construction and environment
 - › cultural exchange and creative industries
 - › education and training
 - › information and communications technology (ICT)
 - › public transport and infrastructure
 - › science and advanced technologies (including biotechnology, marine, aerospace and aviation sectors).
- Trade and Investment Queensland has supported Queensland companies participating in various trade promotions to Russia and the Commonwealth of Independent States (CIS), including mining missions to Mining World Moscow Expo in April 2011 and to Kazakhstan in September 2011.

Queensland's recent successes in Russia—a snapshot

- In 2010–11, Trade and Investment Queensland assisted a number of Queensland companies to achieve over \$131 million worth of export sales to the Russian market in the areas of meat and livestock; agribusiness; ICT; mining equipment, technology and services; and education and training.
- The trade mission to Mining World Moscow Expo in April 2011, co-led by Austmine and Trade and Investment Queensland, has resulted in a \$6 million export outcome for a Queensland mining equipment manufacturer.
- In the first two months of 2011–12, two Queensland companies have acknowledged Trade and Investment Queensland's assistance in achieving export sales to Russia amounting to \$14.2 million in the agribusiness and mining technology sectors.



Trade and Investment Queensland has representation in London, which is supported by a Brisbane team of market specialists and a statewide network of regional export advisors.

Email us at tradeinfo@qld.gov.au or phone 3224 4035 to find out more about exporting to Russia.